

ONLINE NEWS

THE STAR - 22 AUGUST 2016

<http://www.thestar.com.my/business/business-news/2016/08/22/suncon-bags-rm268mil-contract-to-build-iskls-new-campus/>
(PR VALUE: 126,976)

Business News

Home > Business > Business News

Monday, 22 August 2016 | MYT 8:38 PM

SunCon bags RM268mil contract to build ISKL's new campus

BY M. HAFIDZ MAHPAR



Sunway Construction, listed a year ago, to-date has an outstanding order book of RM4.9bil. Seen at the listing ceremony, from left: Puan Sri Dr Susan Cheah, SunCon MD Kwan Foh Kwai, Sunway Group founder and chairman Tan Sri Jeffrey Cheah and SunCon chairman Datuk Goh Chye Koon

Popular Now in Business

[End to Petronas-Sarawak controversy](#)

[Sime Darby Property unveils RM8bil Aya KL](#)

[High wages flash recession warnings in Singapore](#)

[Researcher downgrades AirAsia to 'sell' as euphoric rise overdone](#)

[Petronas H1 earnings down 72% to RM6.2b](#)

KUALA LUMPUR: Sunway Construction Group Bhd (SunCon) has clinched a RM268mil contract for the main building works for the proposed development of the International School of Kuala Lumpur's (ISKL) new campus in Ampang Hilir.

In a filing with Bursa Malaysia, the pure-play construction group said its wholly-owned subsidiary Sunway Construction Sdn Bhd had on Monday accepted the letter of award issued by The Society For The International School of Kuala Lumpur. (The contract value given excludes the goods and services tax.)

It said the project had a contract period of 22 months. "The project is expected to contribute positively to the earnings of SunCon Group from the financial year ending Dec 31, 2016 onwards," it said.

ISKL is a private, not for profit, school accredited in the United States through the Western Association of Schools and Colleges and internationally through the Council of International Schools..

According to its website, it is targeting to open a new campus set on 25.7 acres in Ampang Hilir by August 2018 with a total investment of RM350mil.

SunCon said on the award of the project, SunCon's outstanding order book amounted to RM4.9bil.

TAGS / KEYWORDS:

[Corporate News](#) , [Construction](#) , [Sunway Construction Group Bhd](#) , [International School of Kuala Lumpur](#) , [Education](#)